



## **BEARFACTS 1992 – 2002**

### **Hot Springs (MSA) [26300]**

Hot Springs is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 90,160 ranked 348th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Hot Springs had a per capita personal income (PCPI) of \$24,699. This PCPI ranked 272nd in the United States and was 80 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.1 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Hot Springs was \$18,279 and ranked 187th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Hot Springs had a total personal income (TPI) of \$2,226,841<sup>\*</sup>. This TPI ranked 350th in the United States. In 1992 the TPI of Hot Springs was \$1,399,317<sup>\*</sup> and ranked 350th in the United States. The 2002 TPI reflected an increase of 0.8 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hot Springs. In 2002 net earnings accounted for 49.1 percent of TPI (compared with 47.1 in 1992); dividends, interest, and rent were 26.5 percent (compared with 30.4 in 1992); and personal current transfer receipts were 24.5 percent (compared with 22.5 in 1992). From 2001 to 2002 net earnings increased 2.2 percent; dividends, interest, and rent decreased 6.6 percent; and personal current transfer receipts increased 7.2 percent. From 1992 to 2002 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hot Springs increased from \$1,229,308<sup>\*</sup> in 2001 to \$1,255,373<sup>\*</sup> in 2002, an increase of 2.1 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$745,535<sup>\*</sup> to the 2002 estimate was 5.3 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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